

Minginish Community Hall Association AGM

Thursday 10th February 2022

Treasurer's Report

Copies of the full accounts for the 12 months to 31st March 2021 are available at this meeting and can be provided electronically to anyone requesting them. They have been prepared in accordance with the terms of the Charities and Investment (Scotland) Act 2005.

No Directors or volunteers receive any payment from the Hall Association either in fees or as employees.

Due to the effect of covid-19, the hall was effectively closed for the 12 months to 31.3.21. The only income from the hiring the hall was £204 which was for covid vaccination clinics.. Other activities were also curtailed with only £276 raised through fundraising. The bonus ball scheme contributed a further £1,510. Personal donations of £1,241 were used to supplement local support during the pandemic. Other income sources included wayleave payments and rent for the siting of a smart meter antenna at the hall. Cash of £450 raised through donations & the sale of books/DVDs is held in support of L2BH for the defibrillator at the hall.

A Covid-19 grant was sourced by MCHA which was used to support the local community during various lockdowns and restrictions during the 12 months. A balance of £6,400 was carried forward into the new financial year to be used in the same manner.

Expenditure of £9,931 was incurred to maintain the safety of the building, building repairs and enhanced cleaning regimes initiated to comply with covid regulations and advice. The income and expenditure account of the hall shows an operating loss of £2,500 as a result.

Depreciation of the building also shows in the accounts for the first time as the 10 year anniversary of building has elapsed and all funders requirements have been met.

The Hall toilets continued to be opened to the public under Highland Council's "Highland Comfort Scheme"

Income from the Fairy Pools car park contributed £19,891, despite the car park being closed for four months. This income is set aside for the support of local projects. Project Officer costs are now funded from the car park income. Full repayment of the out-standing investment in the car park project of £4,427 was made to MCHA in 2020.

Local projects supported through the Fairy Pools scheme during 2020/21 included £2,300 for EPOS equipment at the Carbost Community shop. The installation of additional bollards to the verges below the Fairy Pools car park cost £2,514 and £4,800 raised through the public, tour operators and individual donations was contributed to the final stage of the car park project.

It remains a policy of the hall committee that capital funds will not be used for running costs. The emergency reserve fund of £20,000 has remained in our current account as deposit interest rates are so poor. We have not drawn on this reserve to date.

I would like to thank Donald Rankin of Portree for preparing and submitting the 2020/21 accounts.

Julie Burnett

Treasurer 10th February 2022